

The Advertiser
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REBECCA RAZZANO Hunting for treasure PAGE 29

Smart Money



The Advertiser

EARNING

SAVING

SPENDING

INVESTING

Hunting for treasure



LOSING money in shares in a shipwreck company prompted Rebecca Razzano to take up scuba diving, but the Adam Internet executive has not been able to find her missing treasure.

What was your first investment and how did it go?

My first investment was a property I bought with my older brother when I was 23. Sharing the risk as well as the return was a great way to get into the property market as a first time investor.

What is your favourite type of investment?

In my opinion, property is an ideal investment for long-term security. I feel very fortunate to have made my first foray into property when houses were a little less expensive.

What is the best investment advice you have received and who was it from?

My dad always told me not to spend too much money when buying a car, because there is no return on investment in cars.

How do you approach investment risk?

I approach every potential investment as a separate entity. I try to determine how my livelihood could be affected should the investment not fare so well, and whether I can live with that outcome.

What has been your best-performing investment?

I jumped into the property market right before the boom, so I was lucky to purchase my current home for a really reasonable price. If I had owned a crystal ball at the time, I would have purchased the house next door as well!

And the worst?

Shares I purchased in a shipwreck expedition. Apparently they are still searching for that ship somewhere. Following

myinvestments

that disaster, I became a qualified scuba diver, specialising in wreck diving. I have since been diving across South America, but alas, I have not found that shipwreck.

Where do you get your information about investing?

Given my role with Adam Internet, I am regularly exposed to online tools and the ability the internet offers people to research far and wide. My family and close friends also offer a great wealth of knowledge on investing.

How would you invest \$25,000 if you were given it tomorrow?

If I had \$25,000 to play with tomorrow, I would probably look to diversify my investment portfolio by putting some of the money into shares, topping up my mortgage through a lump sum payment, and making an additional contribution to my super fund.

Do you make extra repayments off your mortgage?

Absolutely! It is easy to cut years off your mortgage by setting aside even the smallest additional amount.

How do you treat your credit card?

We use it to pay all of our household bills. At the end of the month, we pay it off before we incur any interest, and still accumulate frequent flyer points.

What's the most extravagant purchase you have made?

Like most women, my weaknesses in life are shoes and jewellery, so the Manolo Blahnik shoes I purchased in Las Vegas and the Cartier ring I bought in Hawaii.

READY:

Rebecca Razzano from Adam Internet favours property over shares after investing in a shipwreck expedition.